## ORDINANCE NO. <u>2011-</u>2

## AN ORDINANCE AMENDING THE AMOUNT OF THE IMPACT FEES ASSESSED IN THE TOWN OF VINEYARD

WHEREAS, Vineyard Town has previously determined to build certain public facilities necessary for the health safety and welfare of the current and future residents of the town including providing public safety, recreation, water, sewer and transportation facilities, and

WHEREAS, since the enactment of the impact fees the economic conditions have changed with affect the estimated cost of the facilities and the timing of when the facilities will be built; and

WHEREAS, additional sources of revenue are now potentially available for some the planned facilities though the Redevelopment Agency of the Town the Town; and

WHEREAS, these changes in the economy and potential sources of revenue have changed the previously adopted Impact Fee Analysis completed for the proposed impact fees for the facilities; and

WHEREAS, The Utah Impact Fee Act provides that the Town may lower suspend or repeal the collection an impact fee without going through a public hearing process; and

WHEREAS, the Town wishes to decrease or eliminate the amount of the impact fees to reflect the current economic conditions in the Town and the pace of Town growth;

## NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF VINEYARD TOWN AS FOLLOWS:

- 1. The Vineyard Town Sewer Facilities Impact Fee; Culinary and Irrigation Water System Impact Fee; Storm System Impact Fee; Storm & Ground Water Impact Facilities Impact Fee; and Roadway Facilities Impact Fee, as previously adopted, are hereby amended to the lower amounts shown in Exhibit A hereto for the service areas shown in the Exhibit.
- 2. Collection of the Public Safety Facilities Impact Fee of Vineyard Town and the Parks and Recreation Impact Fee for Vineyard Town are hereby suspended and shall not be collected until re-adoption.
- 3. This ordinance shall not affect the collection and payment of the pass through impact fees assessed by Orem City, The Central Utah Water Conservancy District or the Timpanogos Special Service District for water or sewer services which the Town is required to collect and remit to those entities by contract as a condition of providing water or sewer treatment services to the developments subject to those fees.
  - 4. This ordinance shall take effect on the 10 day of 1211.